



HOTELS · PALACES · RESORTS · SAFARIS

April 9, 2018

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sirs,

Sub: Compliance Report on Corporate Governance

In terms of Clause 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the Compliance Report on Corporate Governance of the Company for the quarter ended March 31, 2018.

You are requested to kindly acknowledge the receipt and take the same on record.

Yours sincerely,

BEEJAL DESAI
Senior Vice President - Legal & Company Secretary

Encl.: a/a

THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

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A TATA Enterprise



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April 9, 2018

Format of Quarterly Compliance report on Corporate Governance

Name of the Company: The Indian Hotels Company Limited

Quarter ending: March 31, 2018

I. Composition of Board of Directors								
Title (Mr / Ms)	Name Of The Director	PAN ^s & DIN	Category (Chairperson /Executive/ Non - Executive/ Independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure* (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Natarajan Chandrasekaran	PAN: ABJPC6349J DIN: 00121863	Non-Executive Director-Chairperson	27/01/2017	N.A.	Nil	Nil	Nil
Mr.	Mehernosh Sorab Kapadia	PAN: AAHPK3023A DIN: 00050530	Executive Director – Corporate Affairs	23/08/2016	N.A.	Nil	2	Nil
Mr.	Nadir Burjor Godrej	PAN: AADPG7643Q DIN: 00066195	Independent Director	27/08/2014	60	2	3	3
Mr.	Puneet Chhatwal	PAN: BBIPC6775N DIN: 07624616	Managing Director & CEO	06/11/2017	N.A.	Nil	2	Nil
Mr.	Gautam Banerjee	PAN: AUEPB3698A DIN: 03031655	Independent Director	10/09/2014	60	2	Nil	Nil



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Ms.	Vibha Paul Rishi	PAN: AAKPR1495E DIN: 05180796	Independent Director	10/09/2014	60	6	5	1
Ms.	Ireena Vittal	PAN: AADPV1333J DIN: 05195656	Independent Director	27/08/2014	60	6	7	Nil
Mr.	Deepak Parekh	PAN: AAOPP9668B DIN: 00009078	Independent Director	27/08/2014	60	3	4	2

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means Executive/Non-Executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$
1. Audit Committee	Deepak Parekh	Chairman – Independent Director
	Ireena Vittal	Independent Director
	Nadir Burjor Godrej	Independent Director
2. Nomination & Remuneration Committee	Deepak Parekh	Chairman – Independent Director
	Nadir Burjor Godrej	Independent Director
	Vibha Paul Rishi	Independent Director
	Natarajan Chandrasekaran	Non- Executive Director
3. Risk Management Committee(if applicable)	Deepak Parekh	Chairman - Independent Director
	Ireena Vittal	Independent Director
	Nadir Burjor Godrej	Independent Director
4. Stakeholders Relationship Committee	Nadir Burjor Godrej	Chairman – Independent Director
	Puneet Chhatwal	Managing Director & CEO



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5. Corporate Social Responsibility Committee	Puneet Chhatwal	Chairman - Managing Director & CEO
	Nadir Burjor Godrej	Independent Director
	Ireena Vittal	Independent Director

*Category of Directors means Executive/Non-Executive/Independent/Nominee. If a Director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
November 13, 2017	February 12, 2018	90

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number</i>
Audit Committee Meeting – February 12, 2018	Yes. All Members were present.	November 13, 2017	90
Audit Committee Meeting – March 19, 2018	Yes. All Members were present.		

* This information has to be mandatorily be given for audit committee, for rest of the Committees giving this information is optional

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/N.A.)^{refer note below}</i>
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.



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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

BEEJAL DESAI
Senior Vice President – Legal & Company Secretary



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ANNEXURE II

Format of the yearly compliance report on Corporate Governance to be submitted for the financial year ending March 31, 2018

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) refer note below	
Details of business	Yes	
Terms and conditions of appointment of Independent Directors	Yes	
Composition of various committees of Board of Directors	Yes	
Code of conduct of Board of Directors and senior management personnel	Yes	
Details of establishment of vigil mechanism / Whistle Blower policy	Yes	
Criteria of making payments to Non-Executive Directors	No*	
Policy on dealing with Related Party Transactions	Yes	
Policy for determining 'material' subsidiaries	Yes	
Details of familiarization programmes imparted to Independent Directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
Email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and the old name of the listed entity	NA	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent Director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees / compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of Risk Management Committee	21(1), (2), (3), (4)	Yes



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Vigil Mechanism	22	Yes
Policy for Related Party Transaction	23(1), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all Related Party Transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	N.A.
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization of Independent Directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of Directors and senior management	26(2) & 26(5)	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>III Affirmations :</p> <p>The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.</p>		
<p> BEEJAL DESAI Senior Vice President- Legal & Company Secretary</p>		

*The criteria for making payment to Non-Executive Directors has been disclosed in the Annual Report. Accordingly as per Sub-clause (f) of Clause 2 of Regulation 46 of the SEBI (LODR) Regulations, 2015, the same is not disclosed on the website.